



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

MAR 03, 2023



After yesterday's sell off, Bulls once again woke up and showed strength to strength rally in Friday's trade as investors picked up stocks from across various sectors. Most of the sectoral indices on the BSE spent their day with solid gains. Metal counters offered major support to indices on hopes for a steady economic recovery in China as a private survey showed activity in the country's services sector expanded at the fastest pace in six months in February. After one-day halt, sentiments suddenly turned optimistic as comments from a Federal Reserve official raised hopes that the Fed will stick with a 25bps rate hike at its next meeting in March. Besides, investors reacted to BJP's strong performance in the assembly polls in the northeastern states of Tripura, Nagaland and Meghalaya. Adani group stocks remained under traders' radar after US boutique investment firm GQG Partners Inc has bought shares worth \$1.87 billion in four Adani group companies, marking the first major investment in the Indian conglomerate since a short-seller's critical report sparked a stock rout.

Domestic equity indices made gap-up opening, as traders went for value buying. Meanwhile, sentiments got a boost as Chief Economic Advisor V Anantha Nageswaran expressed hope that the GDP growth for the current financial year will exceed the projected 7 per cent in view of the expected revision of high frequency data. Further, markets extended their upward trend after activity in India's dominant services sector expanded at the fastest pace in 12 years in February on strong demand as price pressures eased further amid mild job rises & capacity pressures in the country. Traders largely shrugged off report that increased political tensions between the United States and China. Markets sustained their hefty gains till the end of the session ahead of US ISM services data later tonight.

On the global front, European markets were trading higher extending their previous session's gains as investors take stock of the slew of economic data published this week. Asian markets ended mostly in green after a top Federal Reserve official said he would back a small interest-rate hike at its next meeting but hinted at a possible summer pause to see how tighter policy has impacted inflation. Back home, power stocks remained in limelight after credit rating agency Crisil in its latest report said that power prices are expected to remain firm next fiscal (FY24) on the back of elevated demand growth of 5.5-6 per cent, and the demand is set to close this fiscal up 9.5-10 per cent over 8.2 per cent last fiscal.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59808.97	899.62	1.53
NIFTY	17594.35	272.45	1.57
MIDCAP	24595.89	142.42	0.58
SMLCAP	27846.40	188.19	0.68
BSEFMC	16356.12	203.37	1.26
AUTO	29349.45	108.74	0.37
POWER	3389.82	53.42	1.60
REALTY	3297.65	45.05	1.39
BSE IT	29541.14	107.10	0.36
BANKEX	46701.02	973.03	2.13
OIL GAS	17304.71	186.60	1.09
METAL	19747.15	299.71	1.54
INDIA VIX	12.18	-0.79	-6.09

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1732	638	71
BSE	2182	1333	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8098	3663	121
NSE CASH	54052	43975	23
NSE F&O	34499338	16639354	107

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.73	4.12	1.41
SENSEX	22.83	3.32	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5870	3780	2090
FII	6969	6723	246

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8639.34	4701.03	3938
Index Options	1085324.47	1090825.67	(5501)
Stock Futures	11410.39	8935.03	2475
Stock Options	9353.74	9523.24	(170)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.17	0.78
BANK NIFTY	1.27	0.80

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.73	105.02	-0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.418	7.430	-0.16
USA	4.007	4.073	-1.63

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1845.91	8.14	0.44
Silver	21.05	0.10	0.52
Crude-Oil	77.84	-0.33	-0.42
Brent-Crude	84.32	-0.43	-0.51

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.05	-0.65	-0.78
28 MAR -23 EUR-INR	87.21	-0.74	-0.84
28 MAR -23 GBP-INR	98.50	-0.57	-0.57
28 MAR -23 JPY- INR	60.52	-0.24	-0.40

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17594	17339	17466	17556	17684	17773
SENSEX	59809	58934	59371	59669	60107	60405
NIFTY FUTURES	17666	17372	17519	17622	17769	17872
BANK NIFTY	41251	40297	40774	41082	41559	41867
CNX IT	29817	29645	29731	29860	29946	30074
CNX MIDCAP	30698	30521	30609	30689	30777	30857
CNX SMALLCAP	9337	9262	9300	9333	9370	9404
INDIA VIX	12.18	11.39	11.78	12.38	12.77	13.37

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 06-03-2022

	NIL
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TECHNICAL VIEWS



NIFTY

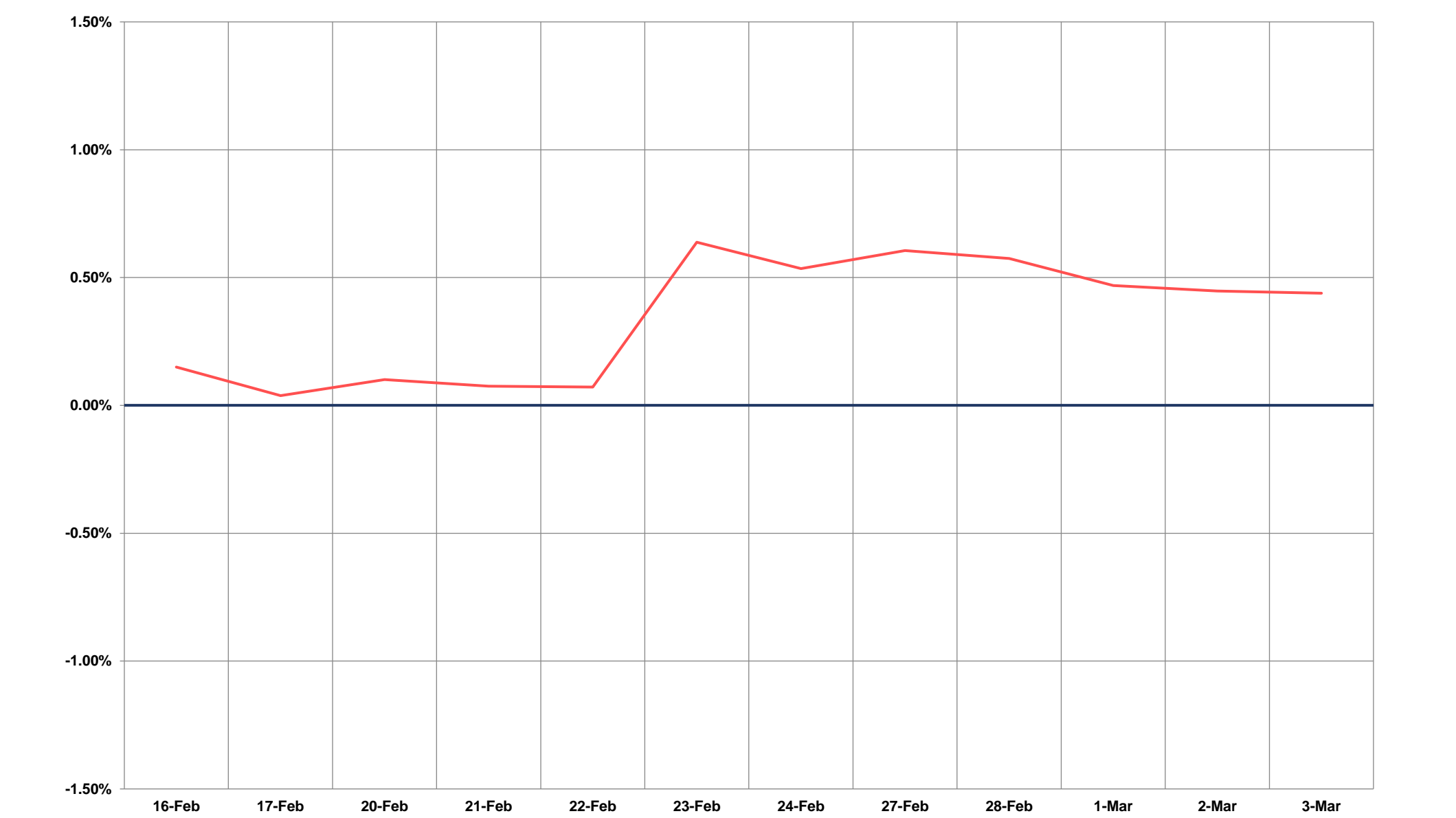
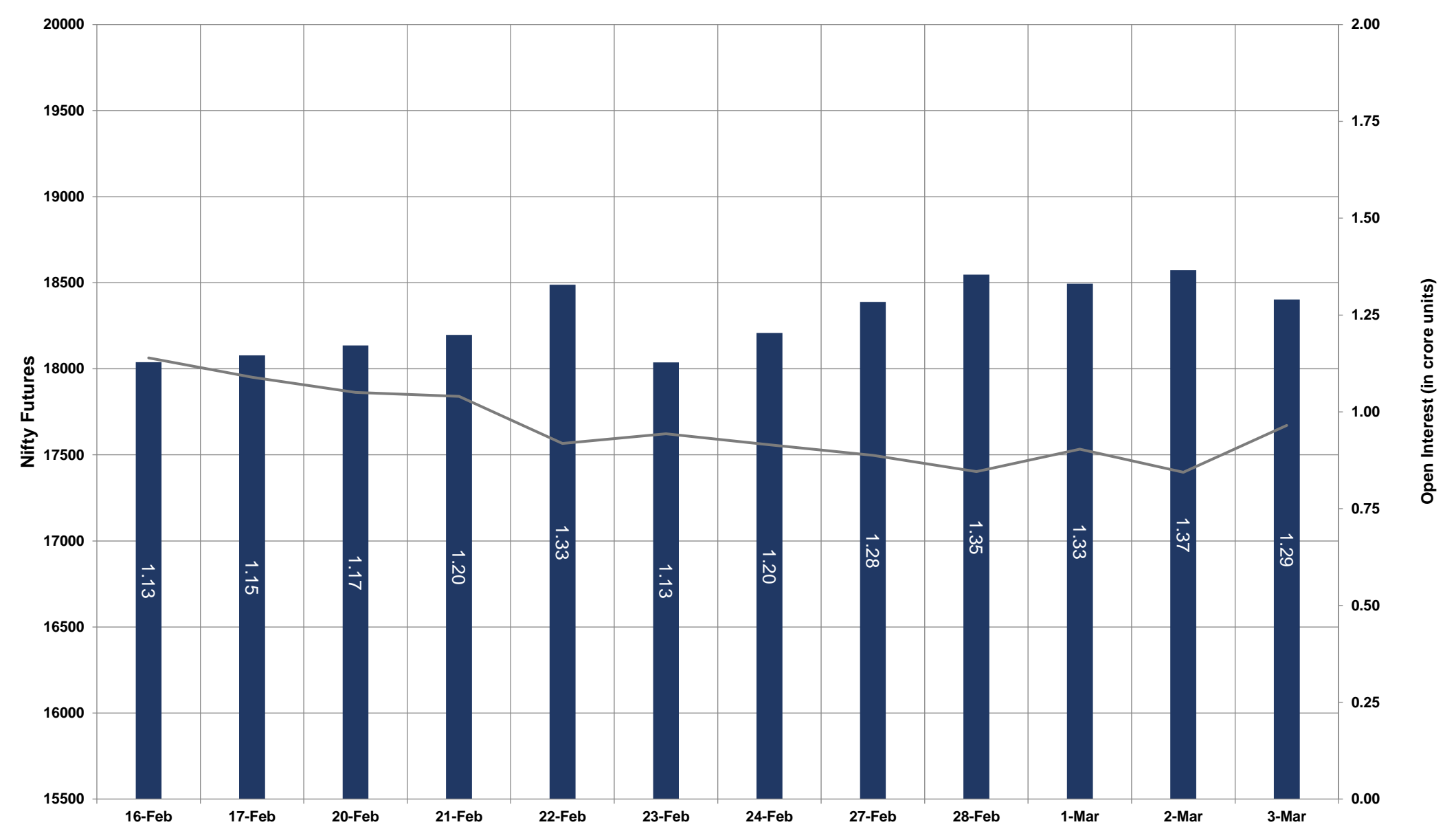


- Nifty Cash = **17594.35 (1.57%)**
- Resistance levels = **17680** and **17740**
- Support levels = **17530** and **17460**

TECHNICAL VIEWS



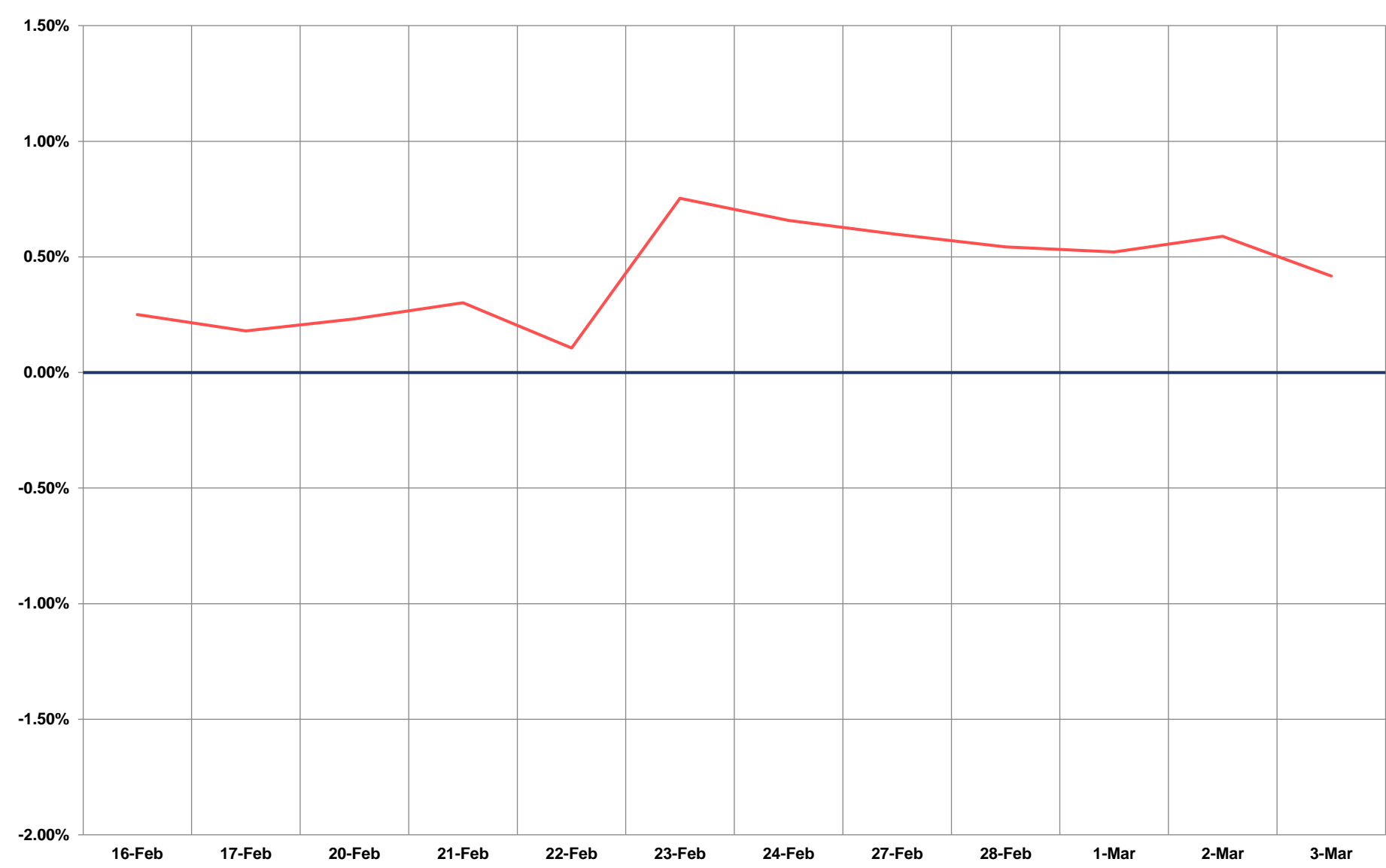
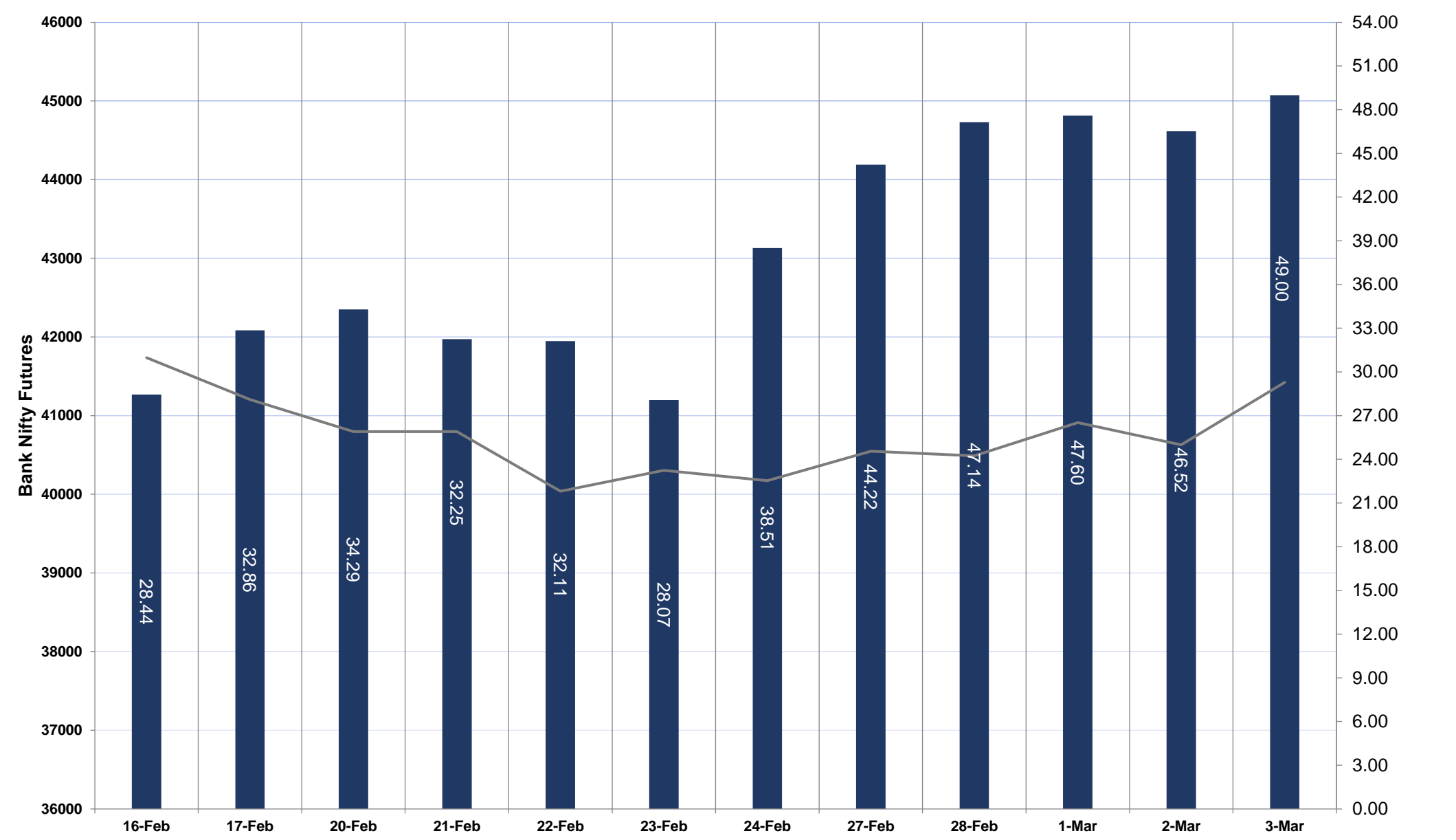
NIFTY FUTURES



TECHNICAL VIEWS



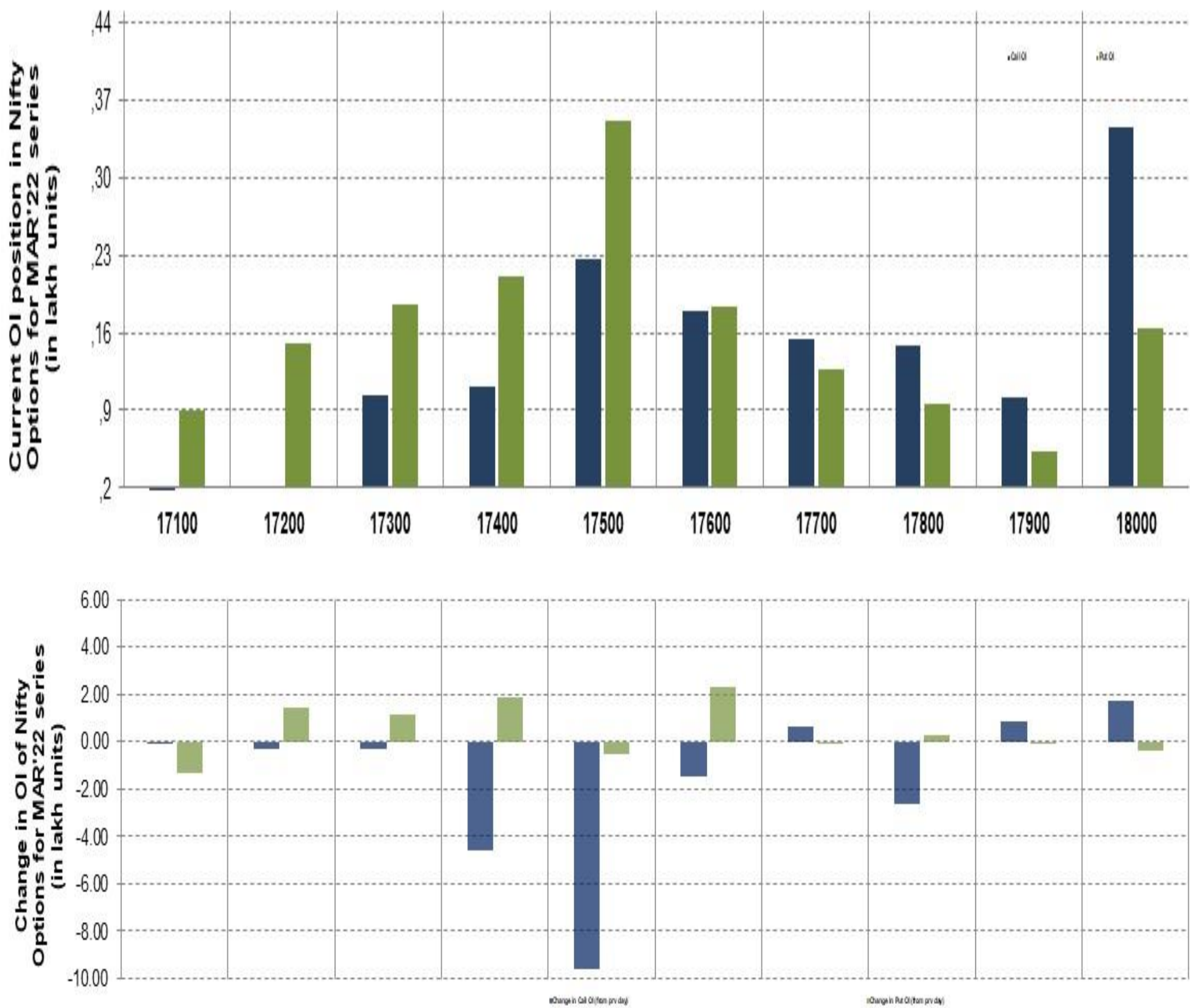
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.96 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 3.46 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.51 millions for puts at **Strike Price of 17500**

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